Explanation of variances – pro forma

Name of smaller authority: **Isfield Parish Council**
County area (local councils and East Sussex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

Figures in (brackets) = minus

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	108,002	85,614				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,000	25,890	1,890	7.88%	NO		
3 Total Other Receipts	14,261	6,555	-7,705	54.03%	YES		(£12798) S106, (£25) donations, £79.77 interest, £5188.02 VAT, (£150) General maintenance refund. = (£7705)
4 Staff Costs	12,628	9,680	-2,947	23.34%	YES		(£2947) Clerk salary/pension/paye/nic due to less hours worked. = (£2947)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,022	21,358	-26,663	55.52%	YES		(£126.00) Conference fees, (£1161.41) stationery, £1147.29 maintenance, £50 website, £244.31 parish mag, (£1254.21) pavilion, (£192) defib, (£272.24) printing, (£4905.75) playpark, (£14456.40) new path, £2332.27 subscriptions, £253.20 bins, £72 cleaning, £20 hedge cutting, (£60.94) clerk expenses, (£46) hall hire, £2.70 insurance, £842.49 audit and prof fees, (£651.95) grass cutting, (£8500.00) community grants. = (£26,663)
7 Balances Carried Forward	85,614	87,020				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,614	87,020				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	195,900	195,900	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable