

Explanation of variances – pro forma

Name of smaller authority: **Isfield Parish Council**

County area (local councils and): **East Sussex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	100,152	108,002				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,000	24,000	0	0.00%	NO		
3 Total Other Receipts	7,825	14,261	6,436	82.25%	YES		(£5028) VAT reclaim, (£1100) Donations, (£97.50) WDC, (£352.80) Match funding, £12,798.22 S106, £216.95 bank interest = £6436
4 Staff Costs	10,671	12,628	1,957	18.34%	YES		£1957 Salary increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments RESTATED	13,304	48,022	34,718	260.96%	YES		Restated as previous clerk accrued payments and IPC account on a cash basis.
7 Balances Carried Forward	108,002	85,613				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	108,002	85,613				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	195,900	195,900	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable